



## Insurance Product Information Document

### Product: Overseas Permanent & Holiday Home Insurance Policy

This product is provided by Abbeygate Insurance Brokers Ltd. The Insurer of all sections of this policy is Lloyds Insurance Company S.A. Abbeygate Insurance Brokers Ltd are authorized and regulated by the Insurance Companies Control Service Cyprus.

This document is a summary of the Abbeygate Overseas Home Insurance Policy and does not contain the full cover details or the full terms and conditions. The full details can be found in the policy booklet or online at [www.abbeysure.com](http://www.abbeysure.com). It is important you read the policy booklet and the policy schedule carefully when you receive them. If you have any questions about your coverage or special requirements it is important to contact your insurance agent.

#### What is this type of insurance?

The Abbeygate Overseas Home Insurance Policy can provide cover against loss for your property, contents, Legal Liabilities and Valuables and Personal Effects. It is designed for either primary or holiday home risks. The level of protection will depend on the cover you choose and will be shown in your schedule.



#### What is Insured?

Up to the sum insured as shown in the schedule of insurance:

##### Buildings

Loss or damage to the structure of your home and its outbuildings by an insured peril such as fire, earthquake, smoke damage, flood, falling trees, aircraft & other flying objects.

Accidental damage to fixed glass, sanitary fittings and ceramic hob glass tops forming part of the buildings.

Damage caused by Theft or attempted theft.



#### What is not insured?

Insurers will not pay any claim that relates to:

- × Damage due to wear and tear or gradual general deterioration
- × Damp, Wet & Dry Rot or Mould
- × Deliberate and/or existing loss or damage.
- × Damage caused by insects, vermin, infestation, corrosion.
- × Damage caused by domestic pets.
- × Loss or damage arising from faulty design, materials and/or workmanship.

Damage caused by Escape of water from fixed water tanks, appliance or pipes.

Damage caused by Escape of oil from fixed domestic heating installations.

Trace and Access

Vandalism and Acts of Malicious Persons

Your legal liability for bodily injury and damage to material property.

#### Contents

Loss or damage to the contents of your home caused by an insured peril such as fire, earthquake, smoke damage, flood, theft or attempted theft.

Damage caused by escape of water from fixed water tanks, appliance or pipes.

Damage caused by escape of oil from fixed domestic heating installations.

Electrical Power Surge

Accidental Damage to mirrors and fixed glass forming part of your furniture.

Your legal liability for bodily injury, damage to material property

Costs of replacing your food in your freezer.

#### Optional Additional Extra Cover

Loss or Damage for Pedal Cycles away from the home within Europe

Accidental Damage to Buildings

Accidental Damage to contents

All Risks – Valuable and personal possessions, money & credit cards outside of the home within the geographical limits

Short or Long Term rental of property

- ✘ Loss or damage deliberately caused by you or any other person residing in your property.
- ✘ Reduction in Value
- ✘ Replacing any undamaged item that forms part of a matching set.
- ✘ Replacing matching floors in separate rooms
- ✘ The activities of contractors or employees
- ✘ Loss or damage to property for which cover is provided under the Consorcio.
- ✘ Computer Virus, erasure or corruption of electronic data.
- ✘ Loss or Damage Caused by coastal or river erosion
- ✘ Any loss or claim where you would be entitled to be paid under any other insurance if this policy did not exist, except for any excess above the amount that would be covered under the other insurance.

#### Optional additional Extra Cover:

- ✘ Theft of a pedal cycles away from the home unless locked to a permanent, non-moveable structure.
- ✘ Theft of pedal accessories unless stolen with the pedal cycle.
- ✘ Loss of Damage whilst operating the pedal cycle.
- ✘ Motorised Pedal cycles.



### **Are there any restrictions on cover?**

- ! Deductible excess in the event of a claim, some covers are subject to €150 or 375€ in the event of escape of water.
- ! Minimum security requirements for External Doors, Patio Doors, Sliding Doors, Accessible windows.
- ! Excesses detailed on schedule and policy wording.
- ! Contents – Single article limit of 3,000€
- ! Personal Possessions or Valuable – Maximum cover within the home 20% of the contents sum insured and with a single article limit of 1,500€
- ! The property must not be left vacant or not furnished for habitation otherwise restrictions to cover will apply.



### **Where am I insured?**

You are only covered in the territories shown in your policy schedule



### **What are my obligations?**

- ✦ You must take care when answering any questions, we ask by ensuring that all information provided is accurate and complete.
- ✦ You must take all reasonable steps to prevent loss, damage or an accident and keep the property in a good state of repair.
- ✦ In the event of a claim you must notify your insurers as soon as possible and allow for them to examine your property and the loss you have suffered.
- ✦ You must tell us of any changes in use of your property, ensure the sums insured are suitable and are adjusted if required.
- ✦ You must pay your premium in full
- ✦ You must pay the excess for each claim.



### **When and how do I pay?**

- ✦ You must pay for your policy prior to inception
- ✦ Payments methods are Credit/Debit Card, Cash, Cheque or Bank Transfer



### **When does cover start and end?**

- ✦ This contract will start and end on the date shown on your insurance policy schedule, unless cancelled by you or us.



### **How do I cancel the contract of insurance?**

- ✦ You may cancel this insurance within 14 days of the inception date stated in your schedule or the date you receive your policy documents, whichever is the later. You will receive a refund less an administration fee providing no claim has been made or intimated.
- ✦ You can also cancel this insurance after the 14 days by contacting you broker in writing.
- ✦ We may terminate your insurance at any time for a valid reason by sending you written notice and giving 30 days.